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| **Jeremiah W. (Jay) Nixon** | State of Missouri | **Doug Nelson** |
| Governor | **OFFICE OF ADMINISTRATION** | Commissioner |
|  | Post Office Box 809 |  |
|  | Jefferson City, Missouri 65102 |  |
|  | Phone: (573) 751-1851 |  |
|  | Fax: (573) 751-1212 |  |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**January 4, 2017 573-751-2345**

**State Releases December 2016 General Revenue Report**

Acting State Budget Director Dan Haug announced today that 2016 fiscal year-to-date net general revenue collections increased 2.2 percent compared to 2015, from $4.17 billion last year to $4.26 billion this year.

Net general revenue collections for December 2016 increased by 0.3 percent compared to those for December 2015, from $810.7 million to $813.1 million.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 3.5 percent for the year, from $3.05 billion last year to $3.15 billion this year.
* Increased 0.6 percent for the month.

# Sales and use tax collections

* Increased 1.2 percent for the year, from $1.04 billion last year to $1.05 billion this year.
* Decreased 11.8 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 26.5 percent for the year, from $244.9 million last year to $179.9 million this year.
* Decreased 24.4 percent for the month.

# All other collections

* Increased 16.7 percent for the year, from $183.7 million last year to $214.4 million this year.
* Increased 35.1 percent for the month.

# Refunds

* Decreased 1.4 percent for the year, from $343.9 million last year to $339.1 million this year.
* Decreased 35.6 percent for the month.

Acting Director Haug also noted the General Revenue Fund borrowed $50 million from the Budget Reserve Fund for cash flow purposes. The funds will be repaid before the Constitutional deadline of May 15, 2017.

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