

**BOARD OF FUND COMMISSIONERS  
WATER POLLUTION CONTROL BONDS  
\$95,100,000  
SERIES A 2005 REFUNDING**

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DATED ----- June 29, 2005

SALE DATE ----- June 21, 2005

INTEREST PAYMENT DATES ----- October 1 and April 1 commencing October 1, 2005

PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2009

TRUE INTEREST COST ----- 3.379349%

BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC

FINANCIAL ADVISOR ----- Columbia Capital Management, LLC

UNDERWRITER MANAGER ----- JP Morgan Securities Inc.

PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a. of Kansas City, MO

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2009	\$ 7,850,000	5.000%	2013	\$ 16,710,000	5.000%
2010	8,595,000	5.000%	2014	7,865,000	5.000%
2011	29,015,000	5.000%	2015	8,165,000	5.000%
2012	6,760,000	5.000%	2016	10,140,000	5.000%

*Redemption*

The Water Pollution Control Series A 2005 Refunding Bonds are not subject to optional redemption prior to maturity.

*Note*

The Series A 2005 Refunding Bonds were issued to refund the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1996	\$2,160,000	\$2,160,000	2005-2006
A 1998	\$28,680,000	\$28,680,000	2006-2023
A 1999	\$17,595,000	\$17,595,000	2005-2024
A 2003 Refunding	\$71,940,000	\$51,535,000	2005-2011
	<u>\$120,375,000</u>	<u>\$99,970,000</u>	

The additional principal amount of the Series A 2005 Refunding Bonds did not decrease the amount of the statutory authorization for the Water Pollution Control Bonds.

**WATER POLLUTION CONTROL BONDS  
DEBT SERVICE SCHEDULE  
SERIES A 2005 REFUNDING  
DATE OF ISSUE: 6/29/05  
AMOUNT OF ISSUE: \$95,100,000**

(Refunded A96,A98,A99 & A03(2006-2012))

Refunding Excess: \$(4,870,000.00)

<u>FISCAL YEAR</u>	<u>INTEREST 10/1</u>	<u>INTEREST 4/1</u>	<u>PRINCIPAL 10/1</u>	<u>ANNUAL DEBT SERVICE</u>	<u>OUTSTANDING PRINCIPAL</u>
2005	-	-	-	-	95,100,000.00
2006	1,215,166.67	2,377,500.00	-	3,592,666.67	95,100,000.00
2007	2,377,500.00	2,377,500.00	-	4,755,000.00	95,100,000.00
2008	2,377,500.00	2,377,500.00	-	4,755,000.00	95,100,000.00
2009	2,377,500.00	2,377,500.00	-	4,755,000.00	95,100,000.00
2010	2,377,500.00	2,181,250.00	7,850,000.00	12,408,750.00	87,250,000.00
2011	2,181,250.00	1,966,375.00	8,595,000.00	12,742,625.00	78,655,000.00
2012	1,966,375.00	1,241,000.00	29,015,000.00	32,222,375.00	49,640,000.00
2013	1,241,000.00	1,072,000.00	6,760,000.00	9,073,000.00	42,880,000.00
2014	1,072,000.00	654,250.00	16,710,000.00	18,436,250.00	26,170,000.00
2015	654,250.00	457,625.00	7,865,000.00	8,976,875.00	18,305,000.00
2016	457,625.00	253,500.00	8,165,000.00	8,876,125.00	10,140,000.00
2017	253,500.00	-	10,140,000.00	10,393,500.00	-
<b>TOTAL</b>	<u>18,551,166.67</u>	<u>17,336,000.00</u>	<u>95,100,000.00</u>	<u>130,987,166.67</u>	<u>-</u>