

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$35,000,000
SERIES A 1989**

(Partially Refunded)

DATED ----- September 1, 1989

SALE DATE ----- September 6, 1989

INTEREST PAYMENT DATES ----- March 1 and September 1 commencing March 1, 1990

PRINCIPAL PAYMENT DATE ----- September 1 commencing September 1, 1990

TRUE INTEREST COST ----- 6.785724%

BOND COUNSEL ----- Gilmore & Bell

FINANCIAL ADVISOR ----- A.G. Edwards & Sons, Inc.

UNDERWRITER MANAGER ----- Boatmen's National Bank of St. Louis

PAYING AGENT ----- State Street Bank and Trust, NY, NY (acquired original Paying Agent, Citibank, N.A. in 7/93)

AUTHORIZATION ----- Article III, Section 37(c) - \$25,000,000
Section 37(e) - \$10,000,000

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1990	\$ 555,000	8.90%	2003	\$ 1,340,000	6.60%
1991	595,000	8.90%	2004	1,430,000	6.60%
1992	635,000	8.90%	2005	1,525,000	6.60%
1993	680,000	8.00%	2006	1,630,000	6.65%
1994	730,000	7.80%	2007	1,740,000	6.70%
1995	785,000	7.75%	2008	1,860,000	6.70%
1996	840,000	7.75%	2009	1,990,000	6.70%
1997	900,000	8.00%	2010	2,130,000	6.75%
1998	965,000	7.40%	2011	2,275,000	6.75%
1999	1,035,000	6.40%	2012	2,435,000	6.75%
2000	1,105,000	6.40%	2013	2,605,000	6.75%
2001	1,175,000	6.50%	2014	2,785,000	6.75%
2002	1,255,000	6.50%			

Redemption

At the option of the Board, bonds maturing on September 1, 2000 and thereafter may be called for redemption and payment prior to maturity, on September 1, 1999 and thereafter, in whole at any time or in part on any interest payment date, in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date, without premium.

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Redemption (continued)

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Defeasance

On August 1, 1993, \$27,280,000 of outstanding Series A 1989 Bonds were refunded with the issuance of Series B 1993 Refunding Bonds. This amount represented only the callable portions of the bonds, \$5,935,000 of the bonds were not refunded and remain a liability of the Board. The proceeds of the refunding bonds were deposited in an escrow fund with Boatmen's Trust Company, St. Louis. The money in the escrow fund was used to pay the principal and interest of the callable portions of the Series A 1989 Bonds. With the deposit of these moneys in the escrow fund, the callable portions of the Series A 1989 Bonds were legally defeased.

Call Date

The Series A 1989 Bonds maturing on September 1, 2000, and thereafter were called for redemption on September 1, 1999, at 100%.

WATER POLLUTION CONTROL BONDS

DEBT SERVICE SCHEDULE

SERIES: A 1989

(FY2001-15 CALLABLES REFUNDED BY SERIES B 1993 REFUNDING)

DATE ISSUED: 9/1/89

AMOUNT OF ISSUE: \$35,000,000

<u>FISCAL YEAR</u>	<u>INTEREST 9/1</u>	<u>INTEREST 3/1</u>	<u>PRINCIPAL 9/1</u>	<u>ANNUAL DEBT SERVICE</u>	<u>OUTSTANDING PRINCIPAL</u>
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	1,213,191.25	-	1,213,191.25	35,000,000.00
1991	1,213,191.25	1,188,493.75	555,000.00	2,956,685.00	34,445,000.00
1992	1,188,493.75	1,162,016.25	595,000.00	2,945,510.00	33,850,000.00
1993	1,162,016.25	1,133,758.75	635,000.00	2,930,775.00	33,215,000.00
1994	223,463.75	196,263.75	680,000.00	1,099,727.50	5,255,000.00
1995	196,263.75	167,793.75	730,000.00	1,094,057.50	4,525,000.00
1996	167,793.75	137,375.00	785,000.00	1,090,168.75	3,740,000.00
1997	137,375.00	104,825.00	840,000.00	1,082,200.00	2,900,000.00
1998	104,825.00	68,825.00	900,000.00	1,073,650.00	2,000,000.00
1999	68,825.00	33,120.00	965,000.00	1,066,945.00	1,035,000.00
2000	33,120.00	-	1,035,000.00	1,068,120.00	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
TOTAL	<u>4,495,367.50</u>	<u>5,405,662.50</u>	<u>7,720,000.00</u>	<u>17,621,030.00</u>	<u>-</u>